TOWN OF OSLER BYLAW 2016-12

TO AUTHORIZE A SPECIAL ASSESSMENT WITH RESPECT TO THE UNDERTAKING OF ROAD RECONSTRUCTION, CURB, GUTTER, SIDEWALKS AND ASPHALT ON PAULS CRESCENT, SIXTH AVENUE AND FIRST STREET AS A LOCAL IMPROVEMENT

The Council of the Town of Osler, in the Province of Saskatchewan, enacts as follows:

PART I - SHORT TITLE

1. This Bylaw may be cited as the "Local Improvement Special Assessment Bylaw".

PART II - DEFINITIONS

2. In this Bylaw:

"COUNCIL" shall refer to the Council of the Town of Osler

"MUNICIPALITY" shall refer to the Town of Osler

PART III -- GENERAL

- 3. A special assessment is authorized and shall be charged against all lands shown in the special assessment roll identified as Schedule "A". attached to and forming part of this bylaw as follows:
 - a. On a prepayment basis, in accordance with Policy OSL.25 the following rates shall be assessed:

Name of Street	Prepaid amount per front metre	Prepaid amount per flankage metre
Pauls Crescent	\$462.95	\$115.74
First Street	\$831.92	\$207.98
Sixth Avenue	\$563.92	No flankage

b. Where the charges are not prepaid, equal annual instalments in the amounts set out below shall be added to and form part of the taxes on the said lands in each year for a period of 7 years commencing January 1st, 2017:

Name of Street	Annual amount per front metre	Annual amount per flankage metre
Pauls Crescent	\$85.90	\$21.48
First Street	\$154.37	\$38.59
Sixth Avenue	\$104.64	No flankage

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- 4. The amounts fixed in 3(b) above include interest at the rate of seven (7%) percent per annum.
- 5. The Municipal Council directs that two-seventh (2/7 or 28.5% of the interest portion of the payment only) be rebated with respect to full or partial payments following the January 1, 2017 levy.

PART IV - COMING INTO FORCE AND EFFECT

6. This bylaw shall come into force upon adoption by Council.

Read a first time this 13th day of September, 2016
Read a second time this 13th day of September, 2016
Read a third time and adopted this 13th day of September, 2016



Mayor

Mayor

Chief Administrative Officer

Certified a True Copy of Bylaw No. 2016-12
passed by the Council of the Town of Osler
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